



DANKS HOLDINGS LIMITED
ABN 81 004 295 532

1 May 2008

**DANKS HOLDINGS ANNOUNCES THE RESIGNATION OF
GENERAL MANAGER / EXECUTIVE DIRECTOR**

Danks Holdings Ltd. today announced the resignation of Mr. **John Tregaskis** from the position of General Manager and Executive Director.

John's resignation, which will take effect from mid July 2008, follows his decision to pursue other personal and business interests.

John has worked for Danks on two separate occasions, the last of which was for a period of ten years. The Board wishes to record its gratitude to John for his valuable contribution to the company over such a long and distinguished career.

A recruitment process for Mr Tregaskis' replacement has commenced. The Board has great confidence in the Senior Executive Team, which has over eighty years of combined experience in the hardware industry, to continue to take the company forward.

As Danks approaches its 150th year (2009) of operations in the independent hardware sector it has an unrivalled reputation for a very long serving, loyal, and energetic team throughout the company.

Separately the Nominations sub-committee of the Board, with the aid of a major recruitment firm, has initiated a search for a new non-executive Director.

For further Information, please contact:

Graeme Danks
Managing Director
Telephone: 61 3 9264 5007
Facsimile: 61 3 9587 1719
Address: 414-426 Lower Dandenong Road Braeside Victoria 3195
Email: gdanks@danks.com.au

Further information on John Danks & Son Pty Ltd. can be found on our internet site:
www.danks.com.au

Danks commenced trading as John Danks & Son Pty Ltd in 1859 and currently operates in Melbourne, which services the South Australian, Northern Territory, Victorian and Tasmanian markets; in Sydney which services the Queensland and New South Wales markets; and in Perth that services Western Australia. There are also State Sales and Services offices in Brisbane, Sydney, Melbourne, Adelaide and Perth

Danks provides the product and Retailer Services requirements for HoME Timber & Hardware, Thrifty-Link Hardware and Plants Plus Garden Centres, a total of more than 650 stores, who are all independently owned and operated, plus over one thousand other independent retailers.

A S X R E L E A S E