

DANKS HOLDINGS LIMITED

ABN 81 004 295 532

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Companies Announcements Platform

Australian Stock Exchange Limited

530 Collins Street

Melbourne Vic 3000

2005 PROFIT OUTLOOK

Danks Holdings Limited advises that Profit After Tax for the current year ending 30 June 2005 is expected to be 25 -30% below last year despite an increase in sales over last year.

This is in addition to the reduction from last year arising from a one-off tax-free profit of \$1.8million from the sale of property.

The reduction is a direct result of an overrun of expenses in the supply chain area. The Company has taken steps, including a restructure of supply chain personnel, to improve control over these costs for the future.

By order of the board,



Ross Kemp

Company Secretary

